

A Husband's Point Of View

A.M.H. Financial Services



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On the Lighter Side

What's the difference between the bird flu and swine flu? For one you need tweetment and the other oinkment.

Why did the algebra teacher confiscate the student's rubber-band gun? It was a weapon of math disruption.

The ancient Romans only gathered once a week. That was enough forum.

Did you hear about the man who gave up making haggis? He didn't have the guts for it anymore.

It's fall and the kids are returning to school and life is returning back to normal after the pandemic.

The pandemic caught everyone off guard. Many were left unable to work and they had no savings to fall back on. It's been a very difficult and stressful time. There are many that are still in that position.

As a financial advisor I have to say that nothing has shown the world more clearly the importance of having a financial plan in place and some sort of a savings plan established. What the pandemic has shown very loud and clear is the importance of being prepared.

The unprecedented coronavirus pandemic was a timely reminder that even black swan events—extremely rare, unexpected events with severe consequences—can come to pass. The pandemic has demonstrated unequivocally that such unforeseen and unplanned-for events can wreak havoc on economies around the world, creating a ripple effect that impacts each one of us.

One of the lessons of this crisis is the realization that we must all prepare for any such eventuality in the future. You must start by ensuring that you are, at the very least, financially protected against a similar event. The only way to achieve this goal is by creating a financial safety net through long-term planning.

You can start with diligent saving under a carefully-designed financial plan that is monitored regularly. This is where I come in. A long-term financial plan has many benefits that extend beyond providing security in times of crisis. However, before you understand the need for long-term planning, you must ensure stable cash flow through savings.

With sufficient savings, you can plan for your life goals, such as retiring early or investment in long-term assets such as real estate. You can also put aside funds for short-term goals, like buying a car or planning a holiday, without worrying about crippling your long-term portfolio. A suitable nest egg is essential for your financial stability and independence. In a crisis situation like a pandemic, it can help you tide over a sudden job loss or pay cut, and give you greater freedom to scout for new opportunities.

Financial planning helps build fiscal responsibility and self-discipline where you learn to budget, keep track of your liabilities, pay your taxes on time, and eventually increase your savings. Over time you will learn the trick of maintaining a consistent flow of cash, while ensuring a healthy and diverse portfolio.

For more information call me today (780) 425-4058

What is Financial Planning?



Financial planning is more than budgeting, saving or the perfect investment strategy. It sets you on a course toward achieving your life goals through the proper management of your financial affairs.

Financial planning is an organized assessment of your financial situation in order to plan out actions and approaches needed to reach your financial goals. This can encompass something as simple as figuring out how to make your pay cheque last until the next one and budgeting for unexpected expenses. But it can get as complex as planning retirement, buying life insurance, and investing in the stock market and other financial products.

Financial planning ideally takes every aspect of your financial life into account. Here are some of the issues and topics you'll need to look at as you assess your relationship to money and the actions you need to take to meet your goals:

If you take control of your finances today, then you won't be a victim of them tomorrow.

- ◆ Budgeting
- ◆ Managing spending
- ◆ Debt mitigation
- ◆ Saving for middle-term goals
- ◆ Investing
- ◆ Inheritance
- ◆ Retirement
- ◆ Insurance
- ◆ Charitable giving



Think of financial planning as more of an ongoing process than as an event that you do once and wash your hands of. If you're doing it right, you're regularly planning and constantly monitoring your financial situation. This is what a Financial Planner is able to do for you. They monitor your financial situation regularly and work with you to keep your plan viable and working the way that you want it to. They are always updating their knowledge and access to all of the financial industry tools and portfolios out there and make them available to their clients.



Talk to Andy at AMH Financial Services Today

Want to feel confident you're making the right financial planning choices? You can count on Andy at AMH Financial Services for the guidance and flexibility you need to build a long-term financial plan that makes sense for you. He has the answers and solutions to help you move forward, financially.

3 Reasons to work with a Financial Planner

You don't feel comfortable putting together a plan

You may not have the time, interest or knowledge to create a financial plan. For example, you may not know how to plan for your retirement or how to improve your tax situation. Financial planners can help you look at the big picture and put your finances in order.

You need help understanding and choosing investments

How do you choose investments that will help you reach your financial goals? A financial planner can help you develop an investment strategy to fit your goals and your comfort level with risk.

Your life has changed and you need help updating your plan

When your life changes, consider how the change affects your plan. You might get a pay raise and need to update your plan to decide what to do with the extra money. Will you save it, spend it or pay down debt? How will your financial goals change if you get married, start a family, get divorced or approach retirement?

7 things your planner can help you do

1. Set realistic goals and take steps to achieve them.
2. Save for education.
3. Plan and save for retirement.
4. Choose the right mix of investments.
5. Decide what type of insurance you need.
6. Build an estate to leave to your family or charity.
7. Save and invest in ways that reduce your taxes.

“Financial Planning” in banks

Over recent decades, banks have witnessed an erosion of the money in their coffers and vaults because increasing numbers of investors realized that banks are generally lousy places to build wealth. The highest-yielding bank savings accounts and GICs barely keep an investor ahead of inflation. If you factor in both inflation and taxes, these “investments” provide no real growth on your investment dollars.

Increasingly, banks have “financial representatives” and “investment specialists” sitting in their branches, waiting to pounce on bank customers with big balances. In some banks, these “financial planners” are simply brokers who are out to sell investments that pay them (and the banks) hefty sales commissions.

Although you may expect your bank account balances to be confidential and off-limits to the eager eyes of investment salespeople in banks, numerous studies have demonstrated that banks are betraying customer trust.

Customers often have no idea that these bank reps are earning commissions, and that those commissions are being siphoned out of customers' investment dollars. Many customers are mistaken (partly due to the banks' and salespeople's poor disclosure) in believing that these investments, like bank savings accounts, are CDIC-insured and cannot lose value.

**Financial Advisor
Since 1976**



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Take a look at our website!

www.amhfinancial.ca

AMH Financial Services is a full-service firm. We offer services to help you examine your financial goals and select the options that will best suit your needs, timeframe and investment style. We believe in helping you create a comprehensive financial plan for your family that includes planning, insurance and portfolio manage-



Understanding what matters to you.

As life changes, your financial priorities evolve. That's why at AMH Financial Services we are here to understand you first, and then your financial picture.

We take the time to understand your unique investment goals. Through an in-depth discovery process, we'll get to know who you are and what truly matters to you and your

MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



My mission is to help you to make an educated decision that you are comfortable with!



A goal without a plan is
just a wish.

