

A Husband's Point Of View

A.M.H. Financial Services



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INSIDE THIS ISSUE:

Critical Illness Reality Check	2
Top 10 Reasons You Should Buy Critical Illness Insurance	3
Our Mission	4



On the Lighter Side

You know you are old when they've discontinued your blood type.

Old age is when the liver spots show through your gloves.

The best way to get rid of kitchen odours is to eat out.

Housework can't kill you but why take a chance?

If not for the last minute nothing would ever get done.

It's June and summer is upon us. To all the dad's out there Happy Fathers Day!

People are living longer. If you experience a critical illness, you're now more likely to survive it and live for many years.

Serious, life-changing illnesses often emerge unexpectedly. You may not think a critical illness will happen to you, but it can happen to anyone, at any age.

Unexpected health problems can throw our future plans and goals off track. Advances in medicine mean more people survive illnesses like cancer and stroke than ever before, but recovery can be long and stressful.

Having a plan in place is important. If you're faced with a severe illness and you have a plan, you can focus on your recovery and worry less about your finances.

A critical illness doesn't have to change your financial security plans and goals. Critical illness insurance provides a one-time payment you can use however you want. This gives you flexibility to help keep your finances on track so you can focus on recovery.

It's difficult to predict who will suffer a critical illness, or when one might happen. However, with advances in modern medicine, more people are surviving critical illnesses.

Protect yourself now, when you're healthy, and be better prepared for when you recover.

Critical illness insurance is a specialized product. Your decision to buy coverage should be made with the help of someone who really understands the product. As a professional financial advisor I can help you determine the right coverage to meet your need to protect your family and your finances. Contact me to help answer your questions.

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Critical Illness Realty Check

Below are interesting statistics on critical illnesses in Canada, which may help you make a better decision when it comes to critical illness insurance.



Protection for you and your family as you recover!



<p>Cancer Source: The Canadian Cancer Society</p> <ul style="list-style-type: none"> approximately 83,900 Canadian women and 90,000 Canadian men will be diagnosed with cancer and an estimated 36,200 women and 40,000 men will die of cancer. 1 in 3 Canadians will develop cancer in their lifetime 1 in 9 women will develop breast cancer 1 in 3 women and 1 in 2.5 men will develop cancer in their lifetime 	<p>Heart Attack Source: The Heart and Stroke Foundation</p> <ul style="list-style-type: none"> 1 in 4 Canadians will contract some form of heart disease 75,000 Canadians suffer heart attack each year the rate of death among patients hospitalized from heart attacks has been decreased by half, from 16 per cent to 8 per cent 1 in 2 heart attack victims is under age 65
<p>Stroke Source: The Heart and Stroke Foundation</p> <ul style="list-style-type: none"> 50,000 Canadians suffer a stroke each year 75% survive the initial event 1/3 of stroke victims are under the age of 65 60% of stroke victims will be left with a disability 	<p>Multiple Sclerosis Source: The Multiple Sclerosis Society of Canada</p> <ul style="list-style-type: none"> more than 50,000 Canadians have MS Canadians have one of the highest rates of MS in the world Women are twice as likely to develop MS as men
<p>Parkinson's Disease Source: The Parkinson's Foundation of Canada</p> <ul style="list-style-type: none"> 30% of all Parkinson's patients are under 50 20% of all Parkinson's patients are under 40 there are approximately 80,000-100,000 Canadians suffering from Parkinson's 	<p>Paralysis Source: The National Spinal Cord Injury Association of Canada</p> <ul style="list-style-type: none"> there are an estimated 900 Canadians who sustain a spinal cord injury each year more than 30,000 Canadians suffer from paralysis of 2 or more limbs the most common causes of spinal cord injury are car collisions and falls
<p>Alzheimer's Disease Source: The Canadian Alzheimer Society</p> <ul style="list-style-type: none"> Alzheimer disease is the fourth leading cause of death in Canada every year approximately 10,000 Canadians die from Alzheimer's approximately 1 in 100 Canadians suffer from Alzheimer's disease 	<p>Kidney Failure Source: The Kidney Foundation of Canada</p> <ul style="list-style-type: none"> kidney disease ranks sixth among diseases causing death in Canada each day an average of 8 Canadians learn that their kidneys have failed approximately 2000 Canadians are on a waiting list for kidney transplant



Top 10 Reasons You Should Buy Critical Illness Insurance

10# The best time is now

One thing should be always remembered that the cost of critical illness policies will never decline. The cost will only increase day by day due to the increasing cost for treatment. Purchasing the insurance now is the best time to do it. It is recommended that you do not hesitate buying critical illness insurance right away without wasting any more time.

9# Receive Cash Back

Nowadays there are various critical illness plans that enable you to receive a portion of the premiums paid. You only become eligible to receive this cash back after some stipulated time period. This means that if you do not need to make a claim and feel that the claim would not be required, you can cancel your policy and receive the repayment based on the agreed percentage of the premium paid as per the policy documents but all the while having coverage.

8# Purchase while you are healthy

Critical illness insurance policies can only be purchased while you are healthy. Once an illness has been diagnosed, you are no longer eligible to purchase critical illness insurance. If you have not purchased critical illness insurance as of now, go ahead and purchase it without any more delay. Otherwise it might be too late and you will have to just sit back and repent since no more options will be available.

7# Tax benefit

Tax benefit is one of the great advantages of insurance policies. When the premium is paid for a particular policy, it saves tax. Now when a claim is made with personal critical illness coverage, the insurance company pays out a lump sum amount to you. Most importantly this amount paid is tax-free.

6# One less Worry

Once a critical illness insurance policy is purchased worry gets reduced. Personal critical illness insurance allows you to take the time that is necessary to recover without worrying even for a bit as to how the day to day expenses or the additional medical services will be covered.

5# Additional Coverage

You can also purchase critical illness coverage on a mortgage; however these types of plans cover only three types of critical illnesses namely cancer, heart attack and stroke. Alternatively, personal critical illness policies cover these three illnesses as well as twenty-two others that we come to hear almost daily. So it is very much recommended to go for critical illness insurance owing to its numerous benefits.

4# Not Included in Most Employers Plan

In most employee benefit group plans critical illness is not always offered. In the rare cases where it is included in a group policy it is actually nowhere near the recommended coverage amount.

3# Best Doctors

Critical illness insurance coverage allows you to get access to the best doctors. They are actually experts in specific areas of medicine. Once a claim is made, your patient file is put before a panel of best doctors to make a complete review and determine whether the diagnosis is correct and the course of treatment specified is appropriate for the diagnosis or not. This is a prime advantage that you can get if you buy a critical illness insurance policy.

2# Coverage for Children

Critical illness plans can be purchased to insure people, right from newborns and up to the age of sixty-five years. Some insurance companies allow insuring children for up to five critical illnesses where as adults can be covered for up to twenty-five critical illnesses. The range of ages covered by the policies is quite large and so it is extremely beneficial.

1# Peace of Mind

Critical illness insurance policies are underwritten at the time of the application process. This means that you will come to know if you are covered up front and not left to chance at the time of the claim. So you can be sure that you will not have to face any kind of problem or harassment at the time of claim. So you can just sit back and relax in peace.



Financial Advisor
Since 1976



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MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



My mission is to help you to make an educated decision that you are comfortable with!

SUDOKU

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