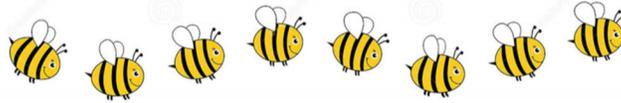


# A Husband's Point Of View



## A.M.H. Financial Services



Volume 11, Issue 8

August 2021

### INSIDE THIS ISSUE:

- Facts About Estate Planning** 2
- What Are The Four Important Estate Planning Factors?** 3
- Our Mission** 4



I hope that you all are having a restful and relaxing summer.

In order to achieve your wishes for the future, it is important to ensure your estate is tailored to your unique situation. This includes coming up with the right plan for you to address complex arrangements, including succession plans, charitable giving, unique family needs and assets or beneficiaries.

Estate planning in Canada follows many of the same rules and conventions as estate planning in other countries. As with estate planning anywhere else, the goal is to accomplish at least two goals: distribute your assets according to your desires and minimize tax liabilities. You've worked hard for your money and your financial goals, so you definitely don't want your wealth ravished by the government or used in a way that goes against your wishes and principles. Having an estate plan and designating powers of attorney can ensure that your property remains in the hands of the people and causes you care about the most. And a will can save your loved ones time and money with managing your estate and dividing your assets.

If you die without a will, your assets will have to go through the probate process before being distributed to your family. That could mean years of delays and substantial taxes and fees.

By planning for tomorrow today, you can retain more of your assets, protect your estate and leave a lasting legacy for your family. A common misconception is that only the wealthy need to concern themselves with estate planning.

This misconception can result in significant unnecessary costs to your estate and additional burdens for survivors. In fact, just about everyone can benefit from the development of an estate plan. Young or old, wealthy or middle class, an estate plan can reduce the taxes and expenses of an estate, simplify and speed up the transition of assets to your beneficiaries and ensure that beneficiaries are protected.

### On the Lighter Side

Did you hear about the chicken that moored? She was just trying to think outside the bocks.

No matter how much you push the envelope, it will always be stationary.

I couldn't decide which Asian food I wanted more—Japanese or Chinese—so I just called it a Thai.

A pun, at maturity, is fully groan.

My father fought in the war and survived mustard gas and pepper spray. He is now classed as a seasoned veteran.

For more information call me today (780) 425-4058



## ***Facts about Estate Planning***



In estate planning, Canadians don't have to contend with an estate tax the way U.S. citizens do. However, what many people don't realize is that a "deemed disposition tax" applies when you die. Here are some tips on minimizing your estate's exposure to this tax and structuring your estate plan to ensure your beneficiaries get the assets you intend for them.

Canada's deemed disposition tax, which is similar to the estate tax in the U.S., is deferred when assets are transferred to or held in a spousal trust for a surviving spouse.

Creating a trust allows you to transfer assets while you are still alive, which avoids probate costs when you die.

If you die without making a will, the Canadian province in which you lived decides how your assets will be distributed.

The deemed disposition tax is so named because your investments are deemed to be sold at death. Any capital gains triggered by their sale are included in a final income tax return filed in the year of your demise. A final tax return also includes the value of any retirement accounts and income received from stocks, bonds, real estate investments, and even life insurance proceeds in the year of death, from January 1 up to the date of death.

**Success never happens by accident. Plan ahead to achieve your goals.**

# Summer



### **Talk to Andy at AMH Financial Services Today**

Want to feel confident you're making the right investment choices? You can count on Andy at AMH Financial Services for the guidance and flexibility you need to build a long-term investment plan that makes sense for you. He has the answers and solutions to help you move forward, financially.

## ***What are the four important estate planning factors?***

**#1 is the complexity of your estate.** The scope of the estate will often determine how simple or complicated the estate plan will be. Are you a multi-millionaire or have you had multiple marriages and children with more than one partner? If so, your estate planning will likely be complex. Other elements that can add complexity are foreign assets, businesses, and setting up complex trusts. The more complex, the more important it is to have a well-defined plan for how your assets are managed.

**#2 is your stage in life.** Do you have young children who are dependent on you? Do you have elderly parents relying on your support? In those instances, your dependents will be a primary consideration in your planning. If you are a senior with no children, you may want to consider leaving a charitable legacy rather than naming beneficiaries.

**#3 is personal goals.** Are you creating an estate plan to provide for surviving children or other relatives? Do you want to ensure a partner's standard of living is sustainable after your passing? It's important to consider what is important to you as you create your estate plan.

**#4 is who you trust.** This includes choosing a trusted person or persons to act on your behalf should you become incapacitated while still alive. And it includes having a reliable executor to carry out your instructions after death.

### **A trusted partner for your trust and estate planning needs**

At the heart of an effective and successful estate plan is open communication among everyone involved so that there is an understanding of your intentions and wishes when it comes to you, your family as well as your charitable organizations.

It is not always possible to consider all the situations and decisions that you and your family may face, but by working with Andy, he can help you articulate and document your thoughts, wishes and goals in an estate plan.

His goal is to help you by making what can seem overwhelming manageable and give you the reassurance that your estate will be managed as you want it to be.

**Call Andy today (780) 425-4058**



**Financial Advisor  
Since 1976**



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Take a look at our website!

**[www.amhfinancial.ca](http://www.amhfinancial.ca)**

AMH Financial Services is a full-service firm. We offer services to help you examine your financial goals and select the options that will best suit your needs, timeframe and investment style. We believe in helping you create a comprehensive financial plan for your family that includes planning, insurance and portfolio management.



Understanding what matters to you.

As life changes, your financial priorities evolve. That's why at AMH Financial Services we are here to understand you first, and then your financial picture.

We take the time to understand your unique investment goals. Through an in-depth discovery process, we'll get to know who you are and what truly matters to you and your family.

**MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.**

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.



My mission is to help you to make an educated decision that you are comfortable with!

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



**Success never happens by accident.**

**Plan ahead to achieve your goals.**

