

A Husband's Point Of View

A.M.H. Financial Services



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On the Lighter Side

As far as I'm concerned old age starts 15 years from now.

What is a tree surgeon? A branch manager.

Getting old has it advantages. Your friends can come to your birthday party and warm themselves around the cake.

Life expectancy would grow in leaps and bounds if green vegetables smelled as good as bacon.

Financial planning is more than budgeting, saving or the perfect investment strategy. It sets you on a course toward achieving your life goals through the proper management of your financial affairs.

People who engage in financial planning report significantly higher levels of financial and emotional well-being than those who don't. They say they feel more on track with their financial goals and retirement plans, have improved their ability to save, are more confident that they can deal with life's challenges, and feel better able to indulge in vacations and other luxuries. Sound's pretty good, right?

Financial planning helps you determine your short and long-term financial goals and create a balanced plan to meet those goals.

Creating a financial plan helps you see the big picture and set long and short-term life goals, a crucial step in mapping out your financial future. When you have a financial plan, it's easier to make financial decisions and stay on track to meet your goals.



Achieving your financial goals doesn't happen overnight; it takes careful planning and execution. Financial planning is important because the process enable you to clearly identify your priorities and focus your resources on achieving your objectives. To attain your goals you need to know where you stand today, where you want to be in the future and how you're going to get there.

I can help you to determine these things and set up a financial plan that will work for you and give you peace of mind.

Call us today to get your financial plan started or if you have one to have it reviewed.

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A Husband's Point of View

In order to see just how many people are reading this newsletter we have intentionally left a typo in it somewhere. If you find that typo please email us at info@amhfinancial.ca with what you think that typo is and we will enter all the correct entries into a draw for a Tim Hortons gift card.

Blended Finances For Blended Families



Canadian families come in all shapes and sizes. About one in eight (12.6 percent) are blended families (or stepfamilies) in which one or both adults brought children from a previous union into a married or common-law relationship. Merging two households with children can be full of promise, joy and excitement—but it can also be financially complicated.

As couples with children from previous marriages or partnerships start to consider joining their lives together, they also need to think about the financial implications of integrating their incomes, expenses, assets and debts, selling on or both homes, and filing taxes. Open communication is key. It's important to make sure everyone is on the same page when it comes to what will be shared and what won't. An in-depth conversation can set up a solid foundation for new blended families. They need to address the following questions together:

1. What will each partner contribute financially?
2. What are your shared financial goals?
3. What's your approach to kids and money?
4. How are you saving for the children's education?
5. Where will you live?
6. Should you formalize your arrangements?
7. How does your relationship affect your estate plan?
8. How does your relationship affect your tax plan?

Joint financial planning can strengthen new blended families, improving financial well-being today and in the future—and working closely with an advisor through what can be a complex transition can help minimize negative surprises and conflicts.



Merging households with children can be financially complicated!

Intoxication:	Euphoria at getting a tax refund, which lasts until you realize it was your money to start with.
Reintarnation:	Coming back to life as a hillbilly.
Bozone (n):	The substance surrounding stupid people that stops bright ideas from penetrating. The bozone layer, unfortunately, shows little sign of breaking down in the near future.
Cashtration (n):	The act of buying a house, which renders the subject financially impotent for an indefinite period.
Giraffiti:	Vandalism spray-painted very, very high.
Sarchasm:	The gulf between the author's sarcastic wit and the person who doesn't get it.
Innoculatte:	To take coffee intravenously when you are running late.
Hipatitis:	Terminal coolness.



Financial Planning Process

Financial planning is much like building a house. Before you can begin the construction process, you need to develop a blueprint. Similarly, a comprehensive plan is necessary if you are to reach your financial goals.

Necessary steps to consider in this process include:

1. Where are you now?
2. Where do you want to be?
3. How will you get there?
4. When will you get there?

A good financial plan must appraise the following:

- Cash - How much is necessary for every day living?
- Income - How much is earned? Where is it coming from? How is it being spent?
- Insurance - Is there enough to protect my family, myself, my estate?
- Investments - What do I have? What do I need to achieve my goals? (RRSP's, GIC's, Mutual Funds, Segregated Funds, RESP's, Bonds)
- Risks - What is a comfortable level of risk for me?
- Retirement - When do I want to retire? What will I want to do during my retirement?

Goals change over time and circumstance, but there are some which remain constant: Retirement planning, business succession, protecting yourself and your family in the event of death, disability or critical illness, education fund planning, debt resolution, and income tax strategies.

We will walk through this process with you and provide a comprehensive plan that is right for your unique situation.

For more information, call Andy Husband at 425-4058 or email him at andy@amhfinancial.ca



A Sound Financial Plan Can Add More To Your Net Worth Than A Lifetime Of Work



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Since 1976



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Take a look at our website

www.amhfinancial.ca

AMH Financial Services is a full-service firm. We offer services to help you examine your financial goals and select the options that will best suit your needs, timeframe and investment style. We believe in helping you create a comprehensive financial plan for your family that includes planning, insurance and portfolio management.

MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



My mission is to help you to make an educated decision that you are comfortable with!



DID YOU KNOW

40% of Canadians feel “financially unwell.”
Of those:

- ◆ Only 1% are on track to reach their retirement goals.
- ◆ Only 22% have a financial advisor to help them plan their financial future.
- ◆ Only 11% feel protected in case of unplanned events.

