

A Husband's Point Of View

A.M.H. Financial Services



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On the Lighter Side

What did one cheese say to the other in philosophy class? I dis a brie.

R.I.P. boiled water. You will be mist.

Atheism is a non-profit organization.

I was going to get a brain transplant. Then I changed my mind.

I'm reading a book about anti-gravity. It's impossible to put it down.

Happy April, Happy Easter, and Happy Spring!

This month I have decided to talk once again about travel insurance in light of the airline flights that were recently cancelled due to the issue with the Boeing 737 Max 8 aircrafts that were grounded because of the issues with plane crashes and their software.

As airlines worldwide scramble to deal with the fallout from grounded Boeing 737 Max 8 aircraft, travellers have been left trying to figure out what their options are in terms of compensation for cancelled flights and missed vacation days. Hopefully they had travel insurance and that it included trip interruption.

If so then they would have been covered for all the additional costs that they ended up having to pay for as a result of the flights being grounded. If they didn't they will be facing some very big costs.

Travel insurance is so important and cannot be stressed loud enough. You never know what can happen that can leave you with a huge bill to pay. Unforeseen circumstances happen all the time and you need to be prepared for them. Travel insurance is not usually very expensive and is so very important to have. Today's issue with the Boeing 737 Max 8 aircrafts makes this loud and clear.

Here at AMH Financial Services we continue to focus on offering smart, simple solutions that provide flexibility and choice for meeting your individual needs.

For more information on travel insurance or any other financial concerns call us today (780) 425-4058.



**A Husband's
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View**



Travel Insurance Facts

One of the most confusing decisions travelers need to make before taking any trip is whether to buy insurance. What will it really cover? How much will it cost? Is it worth it? Too many people find the whole thing so overwhelming, they just skip the insurance and end up finding themselves in situations that would have been so much easier and less expensive if they were covered.



The most timely question revolves around today's grounding of all Boeing 737 Max 8 and 9 planes. If you were scheduled to fly on one of those planes, what would travel insurance cover?

Here's a basic guide to travel insurance:

Should every trip be insured?

We always advise travelers to purchase travel protection when they book a trip. Problems like lost bags, significant delays, canceled flights and missed connections happen all the time. Travel insurance can reimburse you for covered losses and make sure you get where you're going. Plus, it can give you the peace of mind to enjoy your vacation without worrying about what can go wrong.

While trip cancellation coverage can reimburse your non-refundable expenses for any trip, emergency medical benefits are essential for international trips. And don't forget that travel and baggage delays can happen with any trip.

Most policies cost between just 5 and 10 percent of trip cost, so it's a small investment that could prevent major headaches – both financially and logistically.

What is the most important reason you should buy insurance? Which would be the hardest or most expensive situation to take care of if you didn't have insurance?

There are many important reasons to buy insurance, but what's most important will vary by traveler and the type of trip they are booking. Medical treatment overseas can be expensive, with payments often required either prior to treatment or before you can leave the hospital. Many domestic health insurance plans may not cover you in other countries. If you're not prepared to pay all your medical bills out of pocket, this is a very important reason to buy travel insurance.

A travel insurance policy with appropriate medical benefits can handle all payments. Even more expensive than treatment is an emergency medical evacuation, something the right travel insurance policy can cover for you. Medical evacuation and transport costs range from \$15,000 to \$200,000+, depending on the traveler's health condition and their location in the world.

What is the most popular reason insurance is paid out? Health? Cancelled flights?

Over half of claims paid out are for illness of the insured, and half of those are for trip cancellation – the traveler canceling a trip due to the illness. That's followed by illness of a family member or traveling companion, and injury of the insured traveler.

Weather seems to be becoming a bigger issue, with more flights being cancelled than ever. How has this impacted the business of travel insurance? Travel insurance can reimburse you for unexpected expenses when your flight is delayed or cancelled.

Travel with confidence!



Travel Insurance Facts continued

Travel insurance provides coverage for pre-paid, non-refundable trip expenses (up to the limits of the policy) should a trip be cancelled or interrupted for a covered reason. Benefits can include:

Reimbursement of the non-refunded portion of travel investment if the trip is cancelled or interrupted for a covered reason

- * 24-hour access to emergency medical referrals and travel assistance
- * Reimbursement for additional expenses caused by a travel delay or baggage loss or delay
- * Reimbursement of additional expenses to return home safely in a covered trip interruption
- * Payments for emergency medical care
- * Arrangement of and payment for Emergency Medical Transportation.

What are the most common claims paid out? What claims weren't paid out and why?

Travel insurance is a safety net to help protect travelers when things go wrong, so we want our customers to use their benefits. Trip cancellation and claims due to sudden illnesses are the most common paid claims.

Before filing a claim, read your policy carefully to make sure that the reason for your travel cancellation or interruption is specifically listed as a covered reason. Claims due to a reason that was known or foreseeable when the plan was purchased are not eligible for coverage.

Walking through the process for insuring a trip

Many travel providers such as major airlines and online travel agencies offer our products, as well as many leading travel agents. Consumers can also visit our website to discover great travel tips.

For those traveling just once or twice a year, a single-trip plan covers each individual trip. Those traveling more than two to three times a year can consider an annual policy, which offers considerable cost savings when compared with buying multiple single-trip policies.

It's always important to read the terms, conditions and coverage limits and consider what risks the traveler might encounter on the trip to be sure.

What do you do if you're in another country and need to use it?

To summarize it in simple steps:

- * Read and understand your policy benefits prior to your trip
- * When a travel problem arises, contact your travel insurance provider if you need assistance—and always in case of a medical emergency
- * Save your receipts and all documentation for filing a claim
- * File a complete claim, and (usually) get your claim approved within a couple weeks
- * Get your claim reimbursement electronically or by mail



Call us today at (780) 425-4058 to
arrange a meeting with Andy to come up with a
financial plan/strategy that works best for you!



Financial Advisor
Since 1976



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Take a look at our website

www.amhfinancial.ca

AMH Financial Services is a full-service firm. We offer services to help you examine your financial goals and select the options that will best suit your needs, timeframe and investment style. We believe in helping you create a comprehensive financial plan for your family that includes planning, insurance and portfolio management.

MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



My mission is to help you to make an educated decision that you are comfortable with!



*Want to feel more confident about reaching your financial goals?
We can help with that!*



I want to get ready for my financial future



I want to plan for my retirement



We want to get ready for our life together

I want my children to get ready for a better financial future

Call us today (780) 425-4058