

A Husband's Point Of View

A.M.H. Financial Services



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On the Lighter Side

Hair is one of those things that grows on you.

Geyser: a well with hiccups.

Adolescence is a period of rapid changes. A child may see his parents age 20 years.

Middle age is when you know all the answers and nobody asks you the questions.

Invest in a dairy farm and you'll have lots of liquid assets.

Many of you have lived more than half of your life raising a family and working. Now it's time to think about retiring. Life is sure to be different as you turn your attention to more leisure time, good health and, of course, continued long-term financial security. Are you ready for that shift?

Our current concept of retirement is relatively new. Past generations had no idea what it meant not to work. They only stopped when they physically had to. Here's an interesting tidbit – in 1890, nearly everyone died while still employed, and if they were healthy enough not to expire on the job, they retired at age 85. Boomer parents were retirement pioneers.

The retirement age of 65 was first set in Germany in 1916, adopted by the U.S. in 1935, and in Canada shortly thereafter. It was probably the advent of CPP and OAS benefits that created the mindset to retire at age 65. Then came the lure of Freedom 55 and people were led to believe that 55 was a reasonable retirement age.

Presently the average age of first retirement is about 56 years, often followed by a return to work, at least part-time.

According to Statistics Canada, the retirement age is actually increasing. The median is 62 for men and 61 for women, although 32% of Canadians expect to still be working full-time at age 66. 20% don't plan to retire at all.

In organizations where pensions enable earlier departures from work, the lure often takes precedence over job satisfaction. Perhaps that's why Federal government employees ditch work at the median age of 58.

Of course, many people (especially those with no company pension plan) are just not ready financially to stop working, but many others stay employed for job satisfaction, social interaction, and a sense of purpose.

Financial independence means you have sufficient resources to give you the freedom of choice, to sustain a lifestyle that allows you to pursue whatever truly makes you happy.



**A Husband's
Point of
View**

**For more information on
Retirement Planning and gaining
financial independence
Call us today 780 425-4058**

7 Common Retirement Mistakes Everyone Should Know About



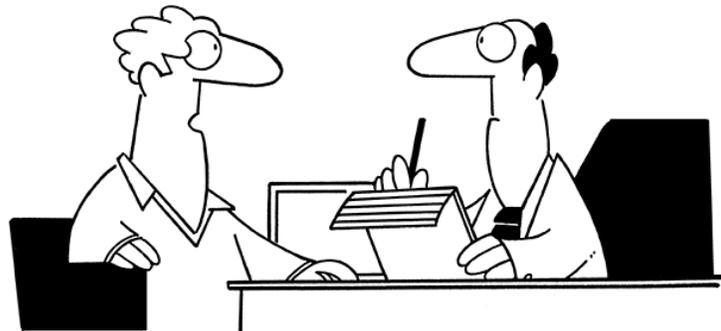
Achieve the retirement lifestyle you want with sensible solutions

1. Investing in retirement as though you are still working.
2. Not protecting yourself and your nest egg from significant market declines.
3. Not structuring your basic (non-discretionary) retirement income plan to guarantee income needs.
4. Not paying enough attention to portfolio cost.
5. Thinking your tax preparer is also a tax planner.
6. Thinking your traditional RRSP (or other tax deferred money) is always a good thing.
7. Not knowing how much liquidity you actually need in retirement and not utilizing the most overall cost effective sources for liquidity.

For more information on how to avoid these costly mistakes, and to ensure that you are financially ready for your retirement call us today

(780) 425-4058

INVESTMENTS AND
FINANCIAL SERVICES



“My idea of planning for the future is programming the DVR.”

The Phases of Retirement

Looking at retirement as consisting of several phases—each with different spending characteristics—can help you to more accurately budget for your post-work years and create a strategy for taking income from your nest egg.

In early retirement, people are often able to continue in the same manner as in their pre-retirement years. If your health is good, then you'll want to continue the activities you love. You'll have even more time to pursue them and to introduce yourself to new ones. It may also be a time in your life when you are financially assisting adult children. For this phase, you may want to have the same income as in pre-retirement if you can afford it, given that your discretionary spending may be fairly high. This reality challenges the common perception that as soon as you leave the workforce your income needs will drop to 70 or 80 percent of your retirement income.

Once people reach their mid 70s, life generally slows down a bit more and activities are less strenuous. Health concerns may begin to affect activity levels. There is usually less enthusiasm for lengthy vacations, and there is more of a desire for a home-based, less expensive lifestyle. This may also be the time when you downsize your home, buy fewer clothes, and require fewer material goods. Discretionary spending will decrease, so your budget in these years may decline by 20 or 30 percent.

The final phase of one's retirement can be marked by decreasing physical and mental abilities, more medical concerns, and more rest. Although it can be difficult to foresee what your interests, ability level, and health will be like in these years, spending will likely remain about the same as in the middle retirement phase. There will be less discretionary spending than in earlier stages of retirement, but essential ones, such as medical expenses, may increase.

The key consideration is trying to get the most out of your money so you can get the most out of your retirement life.

Often Canadians focus so much on avoiding overspending that they end up underliving in the years where they have the most freedom to do what they have always wanted to do.



"You told me I invested enough money to enjoy a comfortable retirement. But my back aches, my knees hurt, I have leg cramps...YOU CALL THAT COMFORTABLE???"

Financial Advisor
Since 1976



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Take a look at our website

www.amhfinancial.ca

TRIVIA

1. What song do we identify with New Year's Eve?
2. A taper is a candle, a type of dancer, or an animal?
3. How does a deckhand say "yes"?
4. What is sweetened chicle?
5. Who won the Nobel Prize for Literature in 2016?

- Answers**
1. Auld Lang Syne
 2. Animal
 3. Aye
 4. Chewing gum
 5. Bob Dylan



MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.



My mission is to help you to make an educated decision that you are comfortable with!

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



Spring Word Search

N	Q	F	I	P	F	S	D	R	I	B	L	S	B	F	Z	R
J	V	P	X	X	O	X	S	B	G	P	I	S	R	E	P	S
T	D	X	M	R	A	W	S	N	P	T	R	R	F	S	Q	E
N	M	Z	B	G	T	E	A	E	O	Z	P	E	N	J	M	O
Y	D	B	M	P	G	A	R	N	I	X	A	W	A	J	E	U
G	S	Y	C	T	X	S	G	I	U	R	V	O	T	N	V	V
G	I	S	N	Q	E	T	X	H	V	U	L	H	Q	X	Q	C
E	V	P	F	J	V	E	K	S	Y	U	S	S	Z	B	Y	L
V	D	T	L	C	P	R	E	N	A	P	R	E	E	Q	M	I
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M	R	G	W	D	Z	B	A	S	E	B	A	L	L	L	R	Q
R	R	T	E	Q	W	Q	Y	V	T	J	D	L	A	H	C	E
M	B	H	R	M	W	D	Q	T	W	W	Q	R	Q	X	H	U
M	F	M	S	E	R	J	F	N	O	T	T	A	G	S	H	E
N	G	N	I	R	P	S	X	X	B	G	A	I	S	I	V	W
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Y	R	W	D	M	L	G	Q	T	T	I	A	O	A	F	F	B

SPRING
MAY
GREEN
WARM
UMBRELLA

MARCH
FLOWERS
GRASS
SHOWERS
EASTER

APRIL
BASEBALL
SUNSHINE
RAIN
BIRDS