

# A Husband's Point Of View

November

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## On the Lighter Side

If you are a Canadian when you go to the bathroom and a Canadian when you come out, what are you while you are in the bathroom?  
European

I stayed up all night wondering where the sun went. Then it dawned on me

Why didn't the dog want to play football? He was a boxer

Does an apple a day really keep the doctor away? If you aim well enough.

What do you call a man with a car on his head? Jack

The first Remembrance Day was observed on November 11, 1931. Every year on November 11, we pause in a moment of silence to honour and remember the men and women who have served, and continue to serve Canada during times of war, conflict and peace. Let's never forget what they have done and continue to do for us!

Whether you're only thinking about it or are already retired, good retirement planning is what it takes to succeed. If you are not retired what does retirement look like for you? It's a personal vision of course, but my guess is that – at least for the majority of you -- it doesn't look much like the hackneyed retirement images of slim, mature models sailing on their yachts. Maybe it means travelling the world. Perhaps you'll finally build that greenhouse you've always wanted, or maybe you'll take up photography.

Because of the pandemic and the wars in Europe, maybe you are feeling kind of worried right now. Maybe you are already retired, and worried about having enough money to last the rest of your life as a result of the pandemic and the ensuing inflation that has occurred as a result.

The nature of work has drastically changed in recent decades. For starters, it's now quite normal to work at a variety of companies over the course of a career. Secondly, pension plans were a lot more common in previous years. According to Statistics Canada (as reported by the Financial Post), only 37% of Canadian workers were covered by a pension plan in 2019.

Suffice it to say that the days when a worker would stay at the same job their entire career and walk out of the building at 65 and into a comfortable retirement, are quite different now. The fact is the vast majority of retirement savings in this country are self driven illustrating the crucial need for proper retirement planning.

Your vision for retirement is an important step in your planning for the last 30 years of your life. There are many different "formulas" to tell what kind of income you'll need for retirement, but they won't replace the value of a good discussion with your financial advisor about your personal dreams: when you want to retire and what you want to do.

Retirement is a whole new stage in your life, and it should be on your terms. I can help you prepare and plan out every part.

**For more information call me today  
(780) 425-4058 or email me at [andy@amhfinancial.ca](mailto:andy@amhfinancial.ca)**



## As you approach retirement .....

### Know your income and expenses

Retirement isn't just about money, but being confident in your finances is sure to help. Here are some money questions you should answer.

#### Where will the money come from?

Your retirement "pay cheque" will likely come from one place, including:

#### (A) Government sources:

Canada Pension Plan (CPP) benefits available to workers who have paid into CPP. Apply six months before you want benefits to start.

Old Age Security (OAS) benefits. If you're eligible, you'll get a letter from Service Canada the month after you turn either 64 or 66 depending on what year you were born.

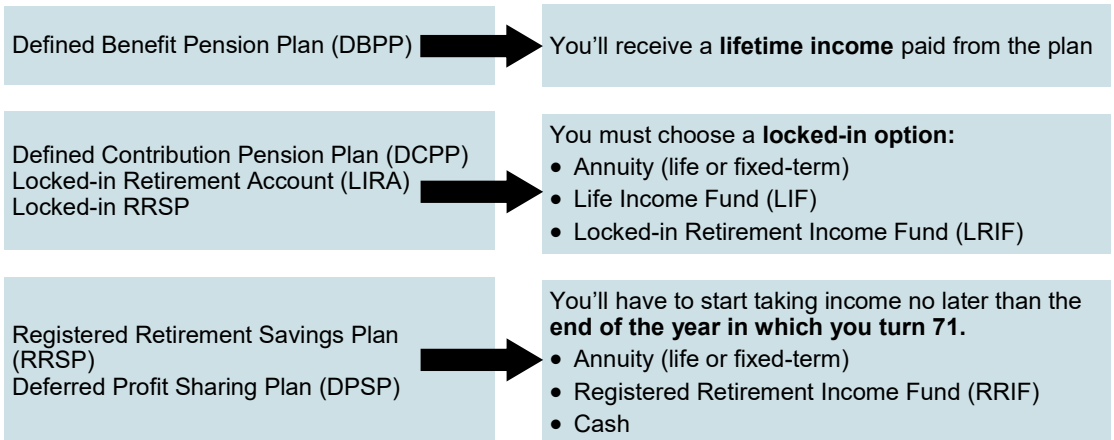
Additional benefits for low-income individuals, like the Guaranteed Income Supplement.

#### (B) Your workplace pension plan and/or your RRSPs:

Depending on your plan type, specific rules apply to the income options you can take. You will be taxed on any income you receive each year.

#### Registered Plan Types:

#### Income Options:



#### (C) Other **personal savings**, such as TFSAs and non-registered investments that you can turn into income.



**Picture the retirement you want .... we can help you prepare and plan out every part!**

## Ready, Set, retire!

As you approach retirement .... remember that retirement isn't just money, but being confident in your finances is sure to help. Where will that money come from? You can invest your savings into a stable and regular pay cheque for life with a life annuity. Income annuities are an easy way to help ensure your needs are covered throughout retirement.

If you knew exactly how long you were going to live it would be easy to figure out how to manage your savings to produce retirement income that would last just the right amount of time.

The reality is that nobody knows how long their retirement will be, but you can **ensure that you have income that lasts your lifetime.**

Do you have enough predictable income to cover your regular expense?

If not, you might consider using an annuity to secure part of your retirement income.

### What is a life annuity?

**A life annuity is a contract with a life insurance company.**

You pay a lump sum to the insurance company and it pays you a guaranteed income for the rest of your life.

You transfer two types of risk to the insurance company:

1. **Longevity risk** (the risk of outliving your savings)
2. **Market volatility risk** (the risk of markets dropping and reducing your savings)

An annuity may be right for you if:

- You're concerned about **outliving your income**
- Your predictable **retirement income falls short** of your predictable expenses
- You don't want the responsibility of **worry or managing** your assets to produce income



I have been helping people reach their financial goals for over forty years!  
 I need your assistance to help me reach out to other people that can benefit from my over 40 years of experience in the financial industry.  
 Perhaps your children, friends, neighbours or even coworkers!

If you know of someone that is in need of a financial advisor please provide me with their name and contact information. If they place business with me I will award you with a gift card for either Tim Hortons, Amazon or Wayfair.



**Together we can make good things happen for other people!**

Financial Advisor  
Since 1976



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Take a look at our website!

[www.amhfinancial.ca](http://www.amhfinancial.ca)

AMH Financial Services is a full-service firm. We offer services to help you examine your financial goals and select the options that will best suit your needs, timeframe and investment style. We believe in helping you create a comprehensive financial plan for your family that includes planning, insurance and portfolio management.

### Understanding what matters to you.

As life changes, your financial priorities evolve. That's why at AMH Financial Services we are here to understand you first, and then your financial picture.

We take the time to understand your unique investment goals. Through an in-depth discovery process, we'll get to know who you are and what truly matters to you and your family.


**MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.**

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



My mission is to help you to make an educated decision that you are comfortable with!



### In Flanders Fields

In Flanders fields the poppies blow  
Between the crosses, row on row,  
That mark our place; and in the sky  
The larks, still bravely singing, fly  
Scarce heard amid the guns below.

We are the Dead. Short days ago  
We lived, felt dawn, saw sunset glow,  
Loved and were loved, and now we lie  
In Flanders fields.

Take up our quarrel with the foe:  
To you from failing hands we throw  
The torch; be yours to hold it high.  
If ye break faith with us who die  
We shall not sleep, though poppies grow  
In Flanders fields.

- Lieutenant Colonel John McCrae

