

A Husband's Point Of View

A.M.H. Financial Services



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On the Lighter Side

What do you do with a sick chemist? If you can't helium, and you can't curium, then you can barium.

Did you hear about the Italian that died. He pasta away.

Yesterday I almost died in the pool. The experience was breathtaking.

I couldn't work out how to fasten my seatbelt. Then it clicked.

It's October and Thanksgiving is just around the corner. All the kids out there are anxiously preparing for Halloween. I wish you and your families a very Happy Thanksgiving!

October 17, 2018 - Cannabis will become legal in Canada.

What does this mean for travellers?

Under the Cannabis Act, the legalization and regulation of cannabis in Canada will not change Canada's border rules.

Taking cannabis or any product containing cannabis into, or outside of Canada, remains illegal and can result in serious criminal penalties both in Canada and abroad. This applies even when travelling to or from places that have legalized or decriminalized cannabis.

Bringing cannabis used for medical purposes across the Canada/US border will also remain illegal.

The travel insurance industry has just revealed their policies on cannabis use and what is covered. Further in this newsletter are the details.

At this point nothing has been said in regards to other insurances such as Life, Disability and Critical Illness. Once that information becomes available I will let you know the details.

If you have any other financial questions or concerns call me today.

780 425-4058 or e-mail me
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**A Husband's
Point of
View**



**Are you worried about having enough money
to live on when you retire?**

**Would you like to be able to put a significant
amount of money into a retirement fund but don't
have the money to do that?**

Would you like Guaranteed Income for Life?

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to find out how!**

Cannabis & Travel Insurance



**Feel confident
by knowing all
the facts!**

Travellers may or may not have travel insurance coverage while travelling within Canada or abroad. This will depend on the following:

- If a claim arises due to the abuse/misuse of cannabis, then the claim would be denied, whether or not it was legal in the country or US State they're travelling in.
- If the cannabis was recommended by a doctor and was taken for medicinal purposes (and not being abused/misused), then a related claim may be covered, whether or not it's legal in the location the claim occurred (provided stability requirements are met).
- If cannabis is used for recreational purposes (no mention of medicinal use in any medical records), and not being abused/misused, the claim would be determined by whether or not it's legal in the location where the emergency happened:
 - ⇒ If legal, then the claim may be covered.
 - ⇒ If illegal, the claim would be denied.
- A claim would be denied for a medical cannabis prescription to get filled because it's currently available over the counter. This type of scenario isn't covered.

Trip Cancellation Insurance

- A trip cancellation claim would be denied if the traveller tried to cross the border and was denied entry because they're banned, due to a previous cannabis declaration. This is not a covered risk of the policy.

Does Advice Pay?

Actually it seems to do exactly that. Research suggests that Canadians who have an advisor are more likely to have a financial plan and be more confident about their money. What's more, in a study the Investment Funds Institute of Canada found that investors who work with advisors accumulate significantly more in savings than comparable investors without advice.

**Financial Assets of Canadians
with an advisor vs. those without**

2.7x

1.6x

2x



4-6 Years



7-14 Years



15 Years and more

Identity Theft

Now more lucrative for criminals than the illegal Drug Trade

Identity theft is a huge problem for everyone. You can reduce your risk by implementing these steps:

- ◆ Minimize the personal information you give away and reduce access to it
- ◆ Don't provide personal information to strangers on the phone or email solicitations
- ◆ When ordering cheques, have them sent to your bank for you to pick up (reduce risk of mail theft)
- ◆ Carry important documents only when necessary (especially birth certificate and SIN card)
- ◆ Limit personal information on social media; don't answer questions that match security questions
- ◆ Be careful what is put in your garbage; shred all discarded documents, preferably cross-cut shredder
- ◆ Monitor and secure your mail; don't leave mail in the box overnight
- ◆ Monitor all your accounts monthly, including billing cycles; check off statements line by line
- ◆ Use caution at bank machines and checkouts
- ◆ Obtain and review your credit report quarterly
- ◆ Don't exchange information by texting
- ◆ Secure your computers, guard your passwords and pins, change them often
- ◆ Close all unused bank and credit card accounts
- ◆ In cases of death, notify financial and credit reporting institutions before printing obituaries

Don't be a victim of a fraud or scam:

1. Ask yourself if the perpetrator sounds legitimate; if "yes" -
2. Ask a lot of questions—those for which the perpetrator may not have the correct answer
3. NEVER EVER send money, or access to it.



Financial Advisor
Since 1976



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Take a look at our website

www.amhfinancial.ca

AMH Financial Services is a full-service firm. We offer services to help you examine your financial goals and select the options that will best suit your needs, timeframe and investment style. We believe in helping you create a comprehensive financial plan for your family that includes planning, insurance and portfolio management.

MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



My mission is to help you to make an educated decision that you are comfortable with!



Some Interesting Money Facts

There are 191 official currencies worldwide.

The study of currency and the history of money is known as Numismatics.

How did the word "buck" come to mean a dollar? Originally, a buck referred to a deerskin or buckskin which was commonly used as money.

Before money was made of bills and coins, these items were used as currency: conch shells, ivory, clay, live animals and grain. As long as it was division and scarce, it could be money.

How big is the largest money monument? The Big Nickel, located in Sudbury, Ontario, Canada is the largest coin replica in the world according to the Guinness Book of World Records. It stands 9 metres high and 61 centimeters thick. It is not made of nickel.

Ewww... 13% of coins and 42% of bills test positive for unpleasant bacteria, such as fecal bacteria. The metallic odor left on your hands after touching coins and metal objects is actually a type of human body odor. Skin oils break down and decompose after touching iron - creating the oh so familiar coin smell on hands. In Japan, there is an ATM machine that heat presses each bill at 392 degrees for one-tenth of a second before its dispensed... and presto! You've got yourself a clean bill.