

A Husband's Point Of View

A.M.H. Financial Services



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Even when you've planned your trip down to the last detail, the unexpected can happen, so it's best to be prepared.

Sadly, not all vacations go as planned; every now and then, travelers end up in emergency situations. Little did Greg know that he was about to experience such a situation, on his own family vacation to Mexico. Here's what he witnessed when another traveler needed medical assistance.

Greg's daughter-in-law needed medical attention, so they took her to the hospital. A couple walked into the waiting room, and he couldn't help but overhear their conversation at reception. The woman had slipped at the resort, and injured her wrist. The commotion grew louder, and eventually turned into an argument.

As it turns out, the couple was relying on travel insurance through their employee benefits. Apparently, they had all of their travel insurance information with them, but there was no way for the hospital to confirm that it was valid coverage. As a result, the couple was asked to provide a \$3,000 credit card deposit before even seeing the doctor. Unfortunately, neither of them had enough room on their credit cards for this expense – they didn't understand their coverage, and were not prepared to pay anything upfront. This real-life experience demonstrates the importance of having travel insurance.

Call me at (780) 425-4058 for a quote for travel insurance!



**A Husband's
Point of
View**

On the Lighter Side

How much deeper would the ocean be if it didn't contain any sponges?

Why was there thunder and lightning in the lab? The scientist were brainstorming

Wrinkles are hereditary. Parents get them from their children.

At AMH Financial we look at our business differently. Our role as your financial counsel is a serious one. And we don't take it lightly. We treat our clients as valued partners. We embrace their goals and make them our own. Sharing your dreams and plans with someone can be scary and intimidating for most people. It requires trust. We unfortunately see many financial planners abuse this trust in pursuit of higher commissions. A lack of education on basic investment, life insurance principles, and financial planning leaves the average person susceptible to fast talking hard selling advisors who may or may not have your best interests at heart. We created our financial process to position ourselves as our clients exclusive trusted financial counsel. Someone you can rely on to have open and honest conversations about planning for money, death, and taxes.

(780) 425-4058

Travel Insurance Myths



Whether you're heading to a tropical beach, crossing the border to shop, or visiting family in another province—make sure you're covered. Because when you travel, the full benefits of your government healthcare plan don't go with you. Away from home, you're left to arrange and pay for medical emergencies. One thing all travelers know—no trip is ever the same. And with adventure comes the possibility of health emergencies, missed flights or lost luggage.

When you're travelling, even a minor accident or sickness can become a major expense and inconvenience. So whether your plans include a trip outside your home province or territory, to the U.S. or to another continent, having travel insurance will go a long way toward ensuring you enjoy your time away.

Consider these common myths and see why it's important to make sure your family is protected every time you travel.

Travel with confidence by purchasing travel insurance!

Myth #1: Travel insurance isn't necessary; I will take my chances

Any Canadian travelling abroad or within Canada should consider travel insurance because your government health insurance plan typically covers only a limited portion of your medical expenses once you leave the country and your province.

Myth #2: My employee health plan and credit card provides me with all the coverage I need

Many Canadians don't realize the limitations of this coverage. For instance, credit cards often provide coverage for a limited number of days or limit the amount you can claim. Employment benefits may not cover all medical emergencies and have limited travel benefits.

Myth #3: It's more economical to buy insurance for each trip rather than purchasing an annual plan

Canadians who travel frequently should consider purchasing a multi-trip annual plan. It offers a more convenient and economical way to purchase coverage for a full year without having to worry about it every time you travel.

Myth #4: As long as I'm covered, my family is protected too

Purchase travel insurance that will cover your entire family for the duration of your trip. Also, ask about family pricing. Family pricing is available under some travel insurance plans or packages.

Myth #5: Carrying my insurance card or any documents describing my coverage is sufficient

In addition to carrying the correct documents, it's important to have a good emergency medical network on your side. If you were to experience a medical emergency, it's important that you have instant access to a 24-hour emergency support network that you can call from anywhere in the world, and with representatives who are multilingual.



Did you know?

A four-day stay in a U.S. hospital for an appendectomy could cost \$39,400 (USD), with only \$1,600 (CAD) covered by your government health insurance plan. A one-day stay in a U.S. hospital for a broken arm and wrist could cost \$32,600 (USD), with only \$400 (CAD) covered by your government health insurance plan. With travel insurance, you'll have valuable financial protection for these types of emergency medical expenses.

Think you don't need travel insurance? Think again.

Even when you've planned your trip down to the last detail, the unexpected can happen, so it's best to be prepared.

Travel insurance can help. Here are some real-life situations involving travellers who were glad to have the protection and assistance it provides when it counted most.



On Jason and Brenda's Mexican vacation, Jason was injured in a paragliding accident. He was airlifted to the nearest hospital for emergency surgery. After surgery, he needed to return home early. Because he had to cut his trip short, he also lost a good portion of his pre-paid trip costs.

Emergency hospital and interruption benefits: \$69,800 USD
All-inclusive package plan: \$105 CAD



Provincial medical plans don't cover the hefty costs of medical care in the United States or other countries. So it's a good thing Amelia bought travel insurance before her trip to Nevada. Just two days in, she developed fever, muscle pain and fatigue resulting from a bacterial infection, which required her to stay at a local hospital for two days.

Medical emergency cost: \$8,000 USD
Emergency Hospital & Medical plan: \$49 CAD



70 year-old Linda was visiting her sister in Florida for a month when she fell and fractured her hip. Linda required immediate surgery and several days of acute rehab before being discharged.

Medical emergency cost: \$104,944 USD
Emergency Hospital & Medical plan: \$154 CAD



Government healthcare plans don't cover many incidentals outside of your home province, such as an ambulance ride and out-of-pocket expenses.

While Margaret was visiting her son in BC from Ontario for one month, things were going great until two weeks into her trip she started feeling intense pain in her stomach. A CT scan showed she needed emergency surgery to remove a bowel obstruction.

Medical emergency cost: \$12,289 CAD
Emergency Hospital & Medical plan: \$151 CAD

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If you would like a free copy of the Solutions Financial Magazine call us at (780) 425-4058 and we will send it out to you.

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TRIVIA

1. The Zamboni is used for resurfacing what?
2. Ira Gershwin was a composer or a lyricist?
3. What do you call additional hair that can be worn?
4. Who was the 16th President of the United States (1861-1865)?
5. Etymology is the history of what subject?

Answers
1. Ice
2. Lyricist
3. Wigs
4. Abraham Lincoln
5. Linguistics



MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



My mission is to help you to make an educated decision that you are comfortable with!



Worth Quoting

Energy and persistence conquer all things.
- Benjamin Franklin

It is only through labor and painful effort, by grim energy and resolute courage, that we move on to better things.
- Theodore Roosevelt

Whenever we witness art in a building, we are aware of an energy contained by it.
- Arthur Erickson

Love the moment and the energy of that moment will spread beyond all boundaries.
- Corita Kent

DID YOU KNOW

Ronald Reagan, who was President of the United States from 1981 to 1989, loved jelly beans, and his sweet tooth did not go unnoticed. Using 10,000 of the coloured beans, an artist created a portrait of Reagan.

The inability to see stars at night while in a city is called "light pollution." The Las Vegas strip in Nevada (US), stands out as one of the brightest places on the planet at night.