

A Husband's Point Of View



A.M.H. Financial Services



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On the Lighter Side

Does an apple a day really keep the doctor away? If you aim well enough

What has bread on both side and frightens easily? A chicken sandwich

Why did Mr. and Mrs. Tonsil get dressed up? Because the doctor was taking them out

What's a toothache? A pain that drives people to extraction

What falls all the time in winter but never gets hurt? Snow

Happy Mother's Day!

Life is unpredictable. The good news? With the right insurance, you can rest easy knowing your family and your business are protected. Life insurance offers an opportunity for people like you to help provide financial security for their loved ones. A Life Insurance plan is a way to help protect your family's financial future, even after you've passed away, so there is less of a financial burden left behind during a challenging time.

The average Canadian life insurance policy pays out \$200,000, but this may not be enough to cover the average person's needs. In fact, the rule of thumb is that individuals should have coverage equivalent to roughly 10 times their annual income. The ideal amount is specific to you, your family and your lifestyle.

With term or permanent insurance you can get help covering final expenses, build a legacy and secure your family's financial future, protect your loved ones from a financial burden

The death benefit paid from a life insurance policy is a tax-free, lump-sum amount that can be used to:

- replace your income so your family can maintain their standard of living
- provide for your children or dependents
- pay for funeral expenses
- pay off your debts
- make a gift to charity
- you may also choose to leave the money to your estate or to a trust.

There's no "one-size-fits-all" type of life insurance. The kind your parents have, or that your friend just bought, may not be the best kind for you. To help choose the right type of life insurance, you need to look at:

- ◆ your personal needs and current situation,
- ◆ the stage of life you're at, and
- ◆ what you can afford.

For more information on life insurance or to apply for a policy please call me (780) 425-4058 or email me at andy@amhfinancial.ca

Unscrambling the Life Insurance Puzzle



**Help reassure
your loved ones
that they will be
taken care of now
and in the future!**



There is a lot to life insurance and it can be overwhelming trying to figure out what to do. These days there are ads on tv selling guaranteed life insurance at very low rates. First of all, guaranteed insurance simply means they won't do medicals. They will still ask all the pertinent questions any other life insurance company will ask and will base the rates on your answers. No life insurance company will issue a policy based on age and smoking status alone.

It's also important to note that the policy's in the tv ads are term insurance and they are only in place for 1 year. Like all term insurance, after the term is up the rates go up significantly. Most term insurance policies are for 10 or 20 years. 1 year is not very common and is a very short time, and is almost unheard of. This is really just a marketing ploy to reel in clients and then in a very short period of time raise the rates.

The best life insurance companies will analyze your profession during the underwriting process and will weigh the risk of your profession alongside other factors (hobbies) to determine your premiums and whether or not they want to insure you.

Below are some high risk occupations life insurance companies look at when considering a policy:

Fishing industry	Emergency service personnel
Loggers	Construction workers
Pilots	Truck drivers
Extraction workers	

Below are some high risk hobbies life insurance companies look at when considering a policy:

Bungee jumping	Parachuting
Car or motorcycle racing	Rock climbing
Hang gliding	Scuba diving
Mountaineering	Sky diving

It's also important to note that getting mortgage insurance through the banks is not what you think. The fact is, mortgage insurance is life insurance. At the banks they do not do the underwriting up front. You sign the forms and they charge you premiums immediately. Signing the forms and paying those premiums does not guarantee they will pay out your claim when the time comes. When you pass on they will then start the underwriting process. At that point most if not all policies are denied during the underwriting process and after paying premiums for all those years, they will not pay out your claim.

Life insurance is full of details and hang ups and that's why I am here. With my over 40 years of experience I can explain all the ins and outs to you. What works, and what doesn't. Call me today for more information.

What's the best Life Insurance for you?

	Term Life Insurance	Universal Life Insurance	Participating Life Insurance
How does it work?	<p>You choose how long you want coverage, from five to 50 years, and pay the same amount for the time selected.</p> <p>You can tailor your coverage to match your specific needs for the length of time you need it.</p> <p>You may be able to convert some or all of your policy's coverage to a longer-term or permanent policy.</p>	<p>You get guaranteed protection for life.</p> <p>You decide: your investment style, how much risk you're comfortable with and how you want to invest your money.</p> <p>You can put extra money into the policy that can grow over time.</p> <p>You can withdraw or borrow against this money.</p>	<p>You get guaranteed protection for life.</p> <p>Your premium payments together with payments from all other participating policyowners, go into the participating account.</p> <p>You can put extra money into the policy (subject to limits) that can grow over time.</p> <p>You can borrow or withdraw from your policy's cash value.</p>
How long will it last?	<p>The initial term lasts for a set timeframe. You can end your coverage at any time. You may be able to convert to another policy.</p>	<p>Your coverage is for life.</p>	<p>Your coverage is for life.</p>
Can I increase my insurance coverage?	<p>Yes, optional benefits can be added to the policy that allow you to increase your coverage.</p>	<p>Yes, optional benefits can be added to the policy that allow you to increase your coverage.</p>	<p>Yes, you can use your policyowner dividends to increase your coverage. You can also make additional payments to buy more paid up additional insurance.</p>
What can I do with my cash value?	<p>Not applicable to term insurance products.</p>	<p>Use money that's grown inside your policy to help make future premium payments, borrow or withdraw to fund future goals, leave a larger inheritance for loved ones. You don't pay tax on cash value that's built up within your policy (within tax limits).</p>	<p>Use money that's grown inside your policy to help make future premium payments, borrow or withdraw to fund future goals, leave a larger inheritance for loved ones. You don't pay tax on cash value that's built up within your policy (within tax limits).</p>
What can I do with my policyowner dividends?	<p>Not applicable to term insurance products.</p>	<p>Universal life insurance doesn't offer policyowner dividends.</p>	<p>With these dividends you can buy additional insurance coverage, reduce (or even stop) insurance payments or take your dividends as cash.</p>
Will my loved ones have to pay taxes?	<p>No, when you die, your insurance money goes tax-free to the person (or people) you've chosen.</p>	<p>No, when you die, your insurance money goes tax-free to the person (or people) you've chosen.</p>	<p>No, when you die, your insurance money goes tax-free to the person (or people) you've chosen.</p>
How much does it cost?	<p>Typically, the least expensive type of life insurance, but goes up at each renewal.</p>	<p>Typically, more expensive than term insurance. You have payment options: they can go up each year, remain the same until you die, or you can pay for a certain timeframe.</p>	<p>Typically, more expensive than term insurance. Your basic premium payments are guaranteed not to change.</p>

Financial Advisor
Since 1976



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Take a look at our website!

www.amhfinancial.ca

AMH Financial Services is a full-service firm. We offer services to help you examine your financial goals and select the options that will best suit your needs, timeframe and investment style. We believe in helping you create a comprehensive financial plan for your family that includes planning, insurance and portfolio management.



MY COMMITMENT AS A FINANCIAL ADVISOR IS TO HELP PEOPLE TO REACH THEIR FINANCIAL GOALS. IF YOU HAVE A FAMILY MEMBER, FRIEND OR COLLEAGUE WHO YOU FEEL COULD BENEFIT FROM A CONVERSATION WITH ME, I WOULD BE PLEASED TO SPEAK WITH THEM WITHOUT OBLIGATION.

I believe that every individual has an unalienable right to make the best and most effective use of hard-earned income, to have easy access to up-to-date and informed advice, and to be able to provide for short and long-term requirements.

I am committed to serving the individual customer with investment and financial portfolios which will meet current needs and provide for future requirements and situations.



My mission is to help you to make an educated decision that you are comfortable with!



Understanding what matters to you.

As life changes, your financial priorities evolve. That's why at AMH Financial Services we are here to understand you first, and then your financial picture.

We take the time to understand your unique investment goals. Through an in-depth discovery process, we'll get to know who you are and what truly matters to you and your family.

I have been helping people reach their financial goals for over forty years!
I need your assistance to help me reach out to other people that can benefit from my over 40 years of experience in the financial industry.
Perhaps your children, friends, neighbours or even coworkers!

If you know of someone that is in need of a financial advisor please provide me with their name and contact information. If they place business with me I will award you with a gift card for either Tim Hortons, Amazon or Wayfair.



Together we can make good things happen for other people!